

Financial Statements
Department of Technology Services
FY2011

BALANCE SHEET

ASSETS		
Cash & Cash Equivalents	\$	(6,497,088)
Cash Elimination / Closing / Due from other funds	\$	18,957,053
Accounts Receivables	\$	340,127
Inventory	\$	234,601
Prepaid Expenses	\$	1,679,640
TOTAL CURRENT ASSETS	\$	14,714,333
Property, Building and Equipment	\$	15,067,056
TOTAL CAPITAL ASSETS	\$	15,067,056
TOTAL ASSETS	\$	29,781,389
LIABILITIES & FUND BALANCE		
Accrued Expenditures	\$	3,500,511
Accounts Payable	\$	3,852,187
Deferred Revenue	\$	6,497,088
TOTAL LIABILITIES	\$	13,849,786
Net Fund Equity	\$	-
Contributed Capital	\$	5,691,663
Retained Earnings	\$	10,239,940
TOTAL FUND EQUITY / NET ASSETS	\$	15,931,603
TOTAL LIABILITIES & FUND EQUITY / NET ASSETS	\$	29,781,389

INCOME STATEMENT

REVENUES			
Charges For Goods and Services	\$	124,354,948	1
Transfer	\$	-	
Sale of Fixed Assets	\$	-	
TOTAL REVENUES	\$	124,354,948	
EXPENSES			
AA Personal Services	\$	74,790,657	
BB Travel / In-State	\$	73,298	
CC Travel / Out-of-State	\$	36,765	
DD Current Expense	\$	17,462,171	
EE Technology Expenses	\$	10,173,973	
Internal Expenses 6300 6500	\$	-	
FF Data Processing Capital Expenditures	\$	-	
GG Depreciation Expense	\$	5,941,041	
HH Other Expense	\$	754,136	
Other	\$	13,810,609	1
TOTAL EXPENSES	\$	123,042,650	

NET INCOME**\$ 1,312,298****CASH FLOW STATEMENT**

BEGINNING CASH BALANCE	\$	(6,553,233)	
Revenues	\$	124,354,948	1
Depreciation	\$	5,941,040	
Accounts Receivable	\$	150,019	
TOTAL SOURCES OF CASH	\$	130,446,007	
Expenditures / Expenses	\$	(123,076,085)	1
Accounts Payable	\$	(1,489,530)	
Accrued Payroll / Salaries	\$	157,650	
Inventory	\$	261,010	
Pre-Paid Expenses	\$	529,076	
Fixed Assets	\$	(6,073,894)	
Fund Balance Default / Closing	\$	-	
Net Adjustments to Fixed Assets	\$	-	
Other Uses	\$	(698,087)	
TOTAL USES OF CASH	\$	(130,389,860)	
ENDING CASH BALANCE	\$	(6,497,086)	

RETAINED EARNINGS STATEMENT

BEGINNING BALANCE	\$	8,927,643
Revenues	\$	124,354,948
Expenses	\$	(123,042,650)
ENDING BALANCE	\$	10,239,941

Notes:

1-Includes \$13,810,609 of Internal Billing